

## **MARCH 2018 VAT SUBMISSIONS**

Dear VAT Vendor

As you are aware the Minister of Finance announced an increase in the VAT rate from 14% to 15% as of 1 April 2018.

The South African Revenue Service (SARS) would like to remind you that your March 2018 VAT201 submission is not affected by this change in the VAT rate.

The March return you will receive on your SARS eFiling profile will be the same as the return you would have completed for February 2018, as well as any other VAT201 return which was due when the 14% VAT rate was still applicable.

Kindly submit your March VAT201 return as soon as possible, as well as any other outstanding VAT201 returns to ensure compliance.

For more information please visit the Value Added Tax page on the SARS website www.sars.gov.za where you will find guides to help you complete and submit your VAT return, or contact the SARS Contact Centre on 0800 00 7277. You can also send your VAT enquiries to VATRateEnquiries@sars.gov.za.

ISSUED BY THE SOUTH AFRICAN REVENUE SERVICE
April 2018