What's New at SARS

Mar 18, 2022

Legal Counsel – Secondary Legislation – Rule Amendments 2022

18 March 2022 – Customs & Excise Act, 1964: Rule amendment notice R1892, as published in Government Gazette 46056 on 18 March 2022, relates to the amendments to the rules published under sections 7, 59A, 75 and 120 to review the diesel fuel refund tax system (DAR230)

Mar 18, 2022

Legal Counsel – Secondary Legislation – Tariff Amendments 2022

18 March 2022 – Customs & Excise, 1964: Publication details for tariff amendment notices R1893 and R1894, as published in Government Gazette 46056 on 18 March 2022, are now available

Mar 17, 2022

Latest Tax Practitioner Connect newsletter is now available

17 March 2022 – The latest Tax Practitioners Connect issue 30 is now available.

Mar 17, 2022

Legal Counsel – Secondary Legislation – Tariff Amendments 2022

17 March 2022 – Customs & Excise Act, 1964: The tariff amendment notices, scheduled for

- imposition of provisional payment in relation to anti-dumping duties against the alleged dumping of laminated safety glass, classifiable under tariff subheading 7007.29, originating in or imported from the People's Republic of China ITAC Report 687 (up to and including 17 September 2022); and
- amendments to Part 3 of Schedule No. 6, by the substitution of Note 6, to give effect to the
 review of the diesel refund system (with effect from a date to be determined by notice in
 the Gazette).

Publication details will be made available later

Mar 17, 2022

Media Release – Launch of SARS multilingual tax terminology publication

17 March 2022 – The Commissioner of the South African Revenue Service (SARS) Mr Edward Kieswetter has committed the organisation to promoting the use of historically marginalised official languages in the tax and customs environment. He was speaking at the launch of the SARS multilingual tax terminology publication which contains 450 terms in our all official languages (English already existing), namely Sesotho, Setswana, Sepedi, Tshivenda, Xitsonga, IsiNdebele, Siswati, IsiZulu, IsiXhosa and Afrikaans. This list covers the wide spectrum of the financial terminology, such as tax, wills, and general financial business practices. See the full media statement here.

Mar 17, 2022

Employees' allowances for 2023 year of assessment

publication in the Government Gazette, relate to the -

17 March 2022 – The guides have been updated in accordance with the 2022 National Budget Speech.

- Guide for Employers in respect of Fringe Benefits
- Guide for Employers in respect of Allowances

• Mar 17, 2022

Clarification document for AEOI (FATCA) Reporting TIN Codes

17 March 2022 – The purpose of this document is to clarify the application of the supplied codes for the Taxpayer Identification Number (TIN) data fields for <u>Automatic Exchange of Information</u> (AEOI) and Foreign Account Tax Compliance Act (FATCA) submissions. See the document here –<u>Clarification document for AEOI (FATCA) Reporting TIN Codes.</u>

Mar 17, 2022

Legal Counsel – Secondary Legislation – Tariff Amendments 2022

17 March 2022 – Customs & Excise Act, 1964: Publication details for <u>tariff amendment notice R1888</u>, <u>as published in *Government Gazette* 46054 on 17 March 2022</u>, are now available.

Mar 16, 2022

Legal Counsel – Secondary Legislation – Tariff Amendments 2022

16 March 2022 – Customs & Excise Act, 1964: The <u>tariff amendment notice</u>, scheduled for publication in the *Government Gazette*, relates to the amendments to –

- Part 1 of Schedule No. 2, by the insertion of various anti-dumping items under item 204.04, in order to impose anti-dumping duties on pasta originating in or imported from Egypt, Latvia, Lithuania and Turkey classifiable under tariff heading 1902.11 1902.19 ITAC Report 669. Publication details will be made available later.
- Mar 16, 2022

Customs Weekly List of Unentered Goods

16 March 2022 - Customs Weekly List of Unentered Goods

Mar 15, 2022

Launch of multilingual tax terminology volume

16 March 2022 -The Commissioner of SARS, Edward Kieswetter launched the ground-breaking list of tax terminology in 10 official languages – with the exception of English. It is hoped that the volume will assist taxpayers to understand the tax environment in their mother-tongue. See the SARS Multilingual Terminology list here. If you have missed the launch event, see the recording here – https://youtu.be/BTKMTKG8Noo.

• Mar 15, 2022

Travel eLogbook

15 March 2022 - Travel eLogbook 2022-23

Mar 14, 2022

Latest e@syFile version released

14 March 2022 – The latest e@syFile version was released on Friday, 11 March 2022. The changes include an adjustment to manual capture validation where commas are present in demographics fields to align with import validation and the SARS PAYE BRS, an adjustment to EMP501 submission file structure to align Tax Directive field(s) with the SARS PAYE BRS and an adjustment to validation for source code 7007 in respect of tax years 2015, 2016, 2017 to align with the SARS PAYE BRS. For the detail, see e@syFile version 7.2.4.

Mar 14, 2022

Legal Counsel – Legal Counsel Publications – Tables of Interest Rates
14 March 2022 – Income Tax Act, 1962: Tables of Interest Rates

- Table 1 Interest rates on outstanding taxes and interest rates payable on certain refunds of tax
- Table 2 Interest rates payable on credit amounts