

26 October 2023

The Director: Standards
Independent Regulatory Board for Auditors
Building 2 Greenstone Hill Office Park Emerald Boulevard
Modderfontein
PO Box 8237
Greenstone 1616
Johannesburg, South Africa

Email: standards@irba.co.za

Dear Imran

Deloitte response to the request for comments on the Exposure Draft: Proposed South African Auditing Practice Statement (SAAPS) 3 (Revised), *Illustrative Reports* (proposed SAAPS 3 (Revised)).

We thank you for the opportunity to provide comments in response to the proposed proposed SAAPS 3 (Revised) issued by the Independent Regulatory Board for Auditors ("IRBA") on 21 September 2023.

Deloitte supports the proposed SAAPS 3 (Revised) after considering the clarity, understandability and practical application of proposed SAAPS 3 (Revised).

However, we have one suggestion which relate to Question 1 of the explanatory memorandum:

Question 1: Do you agree with the proposed amendments to illustrative report 1 and illustrative report 3 in Part A?

Deloitte response: Illustrative report 1 refers to "in terms of the IRBA rule on Enhances Auditor Reporting" multiple times. Our suggestion is that instead of referring to the Enhances Auditor Reporting multiple times to only include an additional section under the "Report on Other Legal and Regulatory Requirements" section of the audit report, as follows: This report has been prepared in terms of the IRBA Rule on Enhanced Auditor Reporting for the Audit of Financial Statements of Public Interest Entities, published in Government Gazette Number 49309 dated 15 September 2023 (EAR Rule).

Please do not hesitate to contact us should you wish to discuss any of our comments. You are welcome to contact Johan Combrinck at jcombrinck@deloitte.co.za

Yours sincerely



Johan Combrinck
Deloitte & Touche
Partner
Audit Technical



National Executive: *R Redfearn Chief Executive Officer *GM Berry Chief Operating Officer JW Eshun Managing Director Businesses LN Mahluza Chief People Officer
*N Sing Chief Risk Officer AP Theophanides Chief Sustainability Officer *NA le Riche Chief Growth Officer *ML Tshabalala Audit & Assurance AM Babu Consulting
TA Odukyo Financial Advisory G Rammego Risk Advisory DI Kubeka Tax & Legal DP Ndlovu Chair of the Board

A full list of partners and directors is available on request

* Partner and Registered Auditor

B-BBEE rating: Level 1 contribution in terms of the DTI Generic Scorecard as per the amended Codes of Good Practice

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited