INDEPENDENT REGULATORY BOARD FOR AUDITORS

EXTENSION OF THE PUBLIC COMMENT PERIOD FOR THE PROPOSED DISCIPLINARY RULES FOR REGISTERED AUDITORS

Johannesburg / 18 January 2022

On the 19th of November 2021, the Independent Regulatory Board for Auditors (IRBA) published the draft proposed disciplinary rules in the Government Gazette for a public comment process over a period of 60 days, closing at 16:00 on the 18th of January 2022.

Subsequent to the publication, the IRBA received requests from interested stakeholders to provide an extension of the comment period. Having considered the possible effect of the festive break on the ability of stakeholders to properly engage with the draft proposed disciplinary rules, the IRBA hereby provides an extension of the comment period by a further 10 days.

The revised disciplinary rules are available in the Government Gazette published on November 19, 2021, and on the IRBA website. Public comment will now close at 16:00 on **January 28, 2022.**

The Disciplinary Rules are available for download at <u>https://www.irba.co.za/news--events/apaa-implementation-information</u> comments thereon must be sent to <u>dcrulescomments@irba.co.za</u>

Imre Nagy

Acting Chief Executive Officer

About the IRBA

The objective of the IRBA is to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by Registered Auditors, in accordance with internationally recognised standards and processes.