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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS**  **COMMITTEE FOR AUDITOR ETHICS** |

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| **IESBA Seeks Your View on the Level of Fees Charged by Audit Firms**  Johannesburg / 10 January 2018  The International Ethics Standards Board for Accountants (IESBA) seeks your view on the level of fees charged by audit firms. The IESBA is exploring a number of matters related to fees charged by firms, with a view to determine whether there is a need for further enhancements to the IESBA Code of Ethics for Professional Accountants or the commissioning of staff guidance.  As part of its fact finding, the IESBA has released a survey to seek views and information from stakeholders (investors and other users of financial statements, the corporate governance community, the regulatory and audit oversight community, preparers, firms, national standard setters, IFAC member bodies, academics and others). The responses will help inform the IESBA's consideration of the relevant matters.  **Request for Comment**  The Independent Regulatory Board for Auditors (IRBA) encourages registered auditors and other interested parties to submit comments **directly to the** [**IESBA website**](https://www.ifac.org/publications-resources/iesba-fees-questionnaire)by responding to the specific questions set out in the survey by **1 March 2018**.  A copy of the survey is available in PDF format and may be downloaded from the exposure draft page of the IRBA [website](http://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/exposure-drafts-and-comment-letters).  **Imran Vanker**  **Director: Standards**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*  *The statutory responsibilities of the CFAE are to assist the IRBA to: determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and provide advice to registered auditors on matters of professional ethics and conduct.* |