

---

**INDEPENDENT REGULATORY BOARD FOR AUDITORS**

**COMMITTEE FOR AUDITOR ETHICS**

---

**Final Amendments to the IRBA Code of Professional Conduct for Registered Auditors (Revised November 2018) relating to Registered Candidate Auditors**

**Johannesburg / 19 February 2020**

The Independent Regulatory Board for Auditors (IRBA) draws the attention of all registered auditors and registered candidate auditors to changes to the IRBA Code of Professional Conduct (IRBA Code) relating to Registered Candidate Auditors.

The IRBA adopted these local amendments following their issue on exposure for public comment via Government Gazette No. 42684 on 6 September 2019 (Board Notice No.158 of 2019).

**Changes in Substance**

In 2015, amendments to the Auditing Profession Act (Act 26 of 2005) resulted in the additional regulation of registered candidate auditors. At the commencement of the Audit Development Programme, registered candidate auditors acknowledge their obligation to comply with the IRBA Code.

The IRBA Code addresses the definition and role of a registered auditor, and this includes both the individual and the firm. It, however, does not specifically address the role and definition of a registered candidate auditor.

Therefore, these amendments will provide clarity on the application of the IRBA Code to registered candidate auditors.

**Effective Date**

To facilitate the implementation of the amendments to the IRBA Code, including their impact on the IRBA's investigation and disciplinary functions, the amendments will be effective on or after 1 November 2020.

A Board Notice will be published in the Government Gazette, advising of the publication of the amendments to the IRBA Code, pursuant to the provisions of Section 10(1)(a) of the Auditing Profession Act.

The amendments to the IRBA Code may be downloaded from the [IRBA website](#).

Should you have any further queries, please send an email to [standards@irba.co.za](mailto:standards@irba.co.za).

**Imran Vanker**

**Director Standards**

***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*

*The statutory responsibilities of the CFAE are to assist the IRBA to determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and provide advice to registered auditors on matters of professional ethics and conduct.*