
INDEPENDENT REGULATORY BOARD FOR AUDITORS

Two IESBA Global Ethics Webinars to Support the Revised and Restructured Code of Ethics

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The International Ethics Standards Board for Accountants (IESBA) has announced that two 90-minute webinars to support the roll-out of the [International Code of Ethics for Professional Accountants \(including International Independence Standards\)](#) (IESBA Code) will be held.

Attendance of the webinars is free of charge, and is open to anyone to attend. The webinars will be of interest to all members of engagement teams, even those who are not registered auditors, as well as students at universities and other interested parties.

To join one of the two webinars, click on the link of your preferred date below to register on the IESBA website:

- [Thursday, 28 March 2019 at 1:00 PM SAST.](#)
- [Wednesday, 17 April 2019 at 4:00 PM SAST.](#)

During the webinars the IESBA representatives will explain the IESBA Code's new structure. In addition, they will clarify the substantive revisions, such as the conceptual framework and provisions relating to inducements, including gifts and hospitality; pressure; as well as preparing and presenting information. The webinars will also touch on the new Non-compliance with Laws and Regulation (NOCLAR) and revised Long Association provisions that are already effective.

The IESBA Code reinforces registered auditors responsibility to comply with the five fundamental principles of ethics and emphasises the International Independence Standards that apply in performing audits, reviews and other assurance engagements.

Relevance to South Africa

The IRBA approved and issued [the IRBA Code of Professional Conduct \(Revised November 2018\)](#) (IRBA Code) on 12 November 2018, which is effective 15 June 2019. It also adopted the amendments made to the IESBA Code, issued during 2018, following the issue of proposed amendments on exposure in South Africa, together with South African enhancements. The IRBA Code applies to all registered auditors (firms and individuals), regardless of whether their status is recorded in the IRBA's register as assurance or non-assurance. All amendments to the IRBA Code are in line with the IESBA Code.

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Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.