
INDEPENDENT REGULATORY BOARD FOR AUDITORS
COMMITTEE FOR AUDITING STANDARDS

IAASB Consults on Extended External Reporting Assurance

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On 13 March 2020 the International Auditing and Assurance Standards Board (IAASB) issued, for public consultation, a Consultation Paper on proposed non-authoritative guidance on Extended External Reporting (EER) Assurance.

EER encapsulates many different forms of reporting, including, but not limited to, integrated reporting, sustainability reporting and other reporting by entities about financial and non-financial matters, which comprise environmental, social and governance matters related to an entity's activities.

The Consultation Paper is on the full combined updated Phase 1 and Phase 2 draft non-authoritative guidance, *Special Considerations in Performing Assurance Engagements on Extended External Reporting*. The Consultation Paper also invites comments on two supplementary documents, should respondents wish to comment on their content, structure and relationship to the draft guidance document. These supplementary documents are *Supplement A: Credibility and Trust Model and Background and Contextual Information*; and *Supplement B: Illustrative Examples*.

The purpose of the consultation is to assist the IAASB in finalising the non-authoritative guidance and supplements for publication.

The IAASB particularly seeks input from those with practical experience in this evolving area of reporting, including practitioners and other experts involved in performing EER assurance engagements, preparers of EER reports, investors and other users of EER reports and assurance reports on them, standard setters and regulators.

Request for Comments

Comments may be submitted directly to the IAASB through the [IAASB website](#), which has a 'Submit a Comment' link on this page. Comments to the IAASB close on 13 July 2020.

The Consultation Paper and the supplementary documents are available in PDF formats and may be downloaded from the [IAASB website](#).

Should you have any further queries, please do not hesitate to contact the Standards Department by emailing standards@irba.co.za.

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About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.