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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS****COMMITTEE FOR AUDITING STANDARDS** **Department of Trade and Industry publishes Draft Regulations to the Companies Act, 2008 (Act No. 71 of 2008) for Public Comment by 1 March 2010** Johannesburg / 5 January 2010The Department of Trade and Industry (dti) published the following Government Notices in **Government Gazette No 32832** on **22 December 2009**:* **Notice 1663 of 2009 “Rectification of the Companies Act, 2008 (Act No. 71 of 2008)”**,and
* **Notice 1664 of 2009 “Companies Act, 2008 (Act No. 71 of 2008)** **Companies Regulations pursuant to the Companies Act, 2008 (Act No 71 of 2008)”**.

The Government Gazette No 32832 containing the Notices and Draft Regulations may be downloaded from the IRBA website: [www.irba.co.za](http://www.irba.co.za/)Comments on the **Rectification of the Companies Act, 2008** are due to be communicated to Mr McDonald Netshitenzhe at MNetshitenzhe@dti.gov.za **within 30 days of publication of the Notice** and comments on the **Regulations pursuant to the Companies Act, 2008**are due to be submitted to him by **1 March 2010**. As the **Companies Act** and **Regulations pursuant to the Companies Act** directly affect the auditing profession and their clients, registered auditors are urged to submit comments**, either to the dti directly or to the IRBA for inclusion in its comments** to the dti. Should you wish your comments to be included in the IRBA’s comments to the dti, please ensure these are communicated to the **Director: Standards, Sandy van Esch,** at **svanesch@irba.co.za** by **no later than 15 February 2010.**  ***About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes. The CFAS assists the IRBA to develop and maintain auditing pronouncements which are internationally comparable.***Sandy van Esch****Director: Standards** |