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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS****COMMITTEE FOR AUDITOR ETHICS****Frequently Asked Questions (FAQs) on Assurance Engagements on Broad-Based Black Economic Empowerment (B-BBEE) Verification Certificates** Johannesburg / 9 April 2014The attention of all registered auditors, including B-BBEE approved registered auditors, is drawn to the *Frequently Asked Questions (FAQs)* *on Assurance Engagements on Broad-Based Black Economic Empowerment (B-BBEE) Verification Certificates,* and EME certificates. These FAQs were developed by a Task Group of the CFAE and provides guidance in response to inquiries frequently received by the Standards Department at the IRBA. These FAQs are issued to assist auditors with applying the requirements in the *Code of Professional Conduct for Registered Auditors* and those in the South African Standard on Assurance Engagements (SASAE) 3502, *Assurance Engagements on Broad-Based Black Economic Empowerment Verification Certificates* when undertaking B-BBEE assurance engagements to provide a B-BBEE verification certificate, or when providing an EME certificate in terms of the B-BBEE Codes of Good Practice issued in 2007. Auditors are encouraged to familiarise themselves with the FAQs that may be found on the IRBA website, follow the link to the B-BBEE webpage on the IRBA website: FAQ: [www.irba.co.za](http://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/other-assurance-including-b-bbee/b-bbee-verification-assurance) . Should you have any further queries or experience any technical difficulties in downloading the documents please contact the Standards Department at +27 (0)87 940 8800 or send an email to standards@irba.co.za.**Sandy van Esch****Director: Standards** |

***About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.* *The statutory responsibility of the CFAE is to assist the IRBA to: determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; to interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and to provide advice to registered auditors on matters of professional ethics and conduct.* |