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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS****COMMITTEE FOR AUDITING STANDARDS** |

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| **Prescribed Auditor Reports for Medical Schemes**Johannesburg / 15 August 2016Registered auditors of medical schemes are advised that on 20 July 2016 the Council for Medical Schemes (the CMS) published the prescribed auditor report templates effective for the 2016 financial year in Circular 49 of 2016.These statutory auditor reports were developed by the CMS in consultation with the Independent Regulatory Board for Auditors' (the IRBA) Committee for Auditing Standards (the CFAS) and its Medical Schemes Task Group, which includes auditors of medical schemes. The report templates are:* ISA 700 (Revised) auditor report template: Report on the Financial Statements.
* ISA 800 (Revised) and ISRE 2410 auditor report template: Report on Parts 4 to 10 of the Annual Statutory Return.
* ISAE 3000 (Revised) auditor report template: Assurance Report on Compliance with Sections 36(5) and 36(8) of the Act.
* ISA 810 (Revised) auditor report template: Report on the Summary Financial Statements.

These auditor report templates are effective for medical schemes with year-ends that are ending on and after 31 December 2016.The individual auditor reports as well as the *Guide for Registered Auditors: Assurance Engagements on the Annual Financial Statements and Annual Statutory Returns of a Medical Scheme* may be downloaded from the [IRBA website](http://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/industry-specific-guides-and-regulatory-reports/medical-schemes-engagements).Circular 49 of 2016 is available on the [CMS website](http://www.medicalschemes.com/files/Circulars/Circular49of2016.pdf).**Imran Vanker****Director: Standards*****About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.**The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.* |