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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS** |

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| **SMALL AND MEDIUM PRACTICES RESOURCES AND TOOLS**Johannesburg / 15 September 2016At the IRBA Roadshows, registered auditors from the small and medium practices (SMPs) sector expressed interest in resources and/or tools that are aimed at the small and medium-sized entity (SME) market. In response to these requests the IRBA has prepared a list of SME resources developed by the International Federation of Accountants (IFAC).IFAC's SMP Committee represents the interests of professional accountants in the SMP sector. The committee develops guidance and tools, and works to ensure that the needs of the SMP and SME sectors are considered by standard setters and regulators.SMPs may find the publications listed below useful in running their practices and in the audit of SMEs.These publications have not been issued as guidance in South Africa as they have not gone through the IAASB's due process for development of International Standards. The guidance may, however, be of use to SMPs, bearing in mind that registered auditors are required to apply the International Standard on Quality Control(ISQC) 1 and the IAASB International Standards. Those standards also provide, in certain circumstances, for the perspectives of the audit of SMEs to be considered.

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| **Description**  | **Issued** |
| **Implementation Guidance** |
| Companion Manual: Guide to Quality Control for SMPs/Guide to Using ISAs in the Audits of SMEs/Guide to Review Engagements/Guide to Compilation Engagements  | 21 October 2015 |
| Guide to Compilation Engagements | 24 September 2015 |
| Guide to Review Engagements  | 10 December 2013 |
| Companion Manual: Guide to Practice Management for SMPs  | 19 January 2012 |
| Guide to Using International Standards on Auditing in the Audits of Small and Medium-Sized Entities, Third Edition  | 09 November 2011 |
| Guide to Quality Control for Small and Medium-Sized Practices, Third Edition  | 31 July 2011 |
| Tips for Cost-Effective ISQC 1 Application  | 30 June 2011 |
| **Practice Management Support** |
| Guide to Practice Management for Small and Medium-Sized Practices  | 13 December 2012 |
| Companion Manual: Guide to Practice Management for SMPs  | 19 January 2012 |
| How to Build Your Business Advisory Practice  | 30 November 2011 |
| How to Make Your Small Practice a Big Success: Practice Management Tips for SMPs  | 31 July 2011 |
| 2015 MIA-IFAC Regional SMP Forum  | 10 December 2015 |
| Pricing on Purpose: How to Implement Value Pricing in Your Firm, PartsI-III | 09 June 2014 |
| Social Media Marketing May Be the Key to Practice Profitability  | 23 October 2013 |
| **Business Advisory Practice Development** |
| The Role of SMPs in Providing Business Support to SMEs: New Evidence | 14 September 2016 |
| Good Practice Checklist for Small Business  | 12 May 2013 |
| The Role of SMPs in Greening Small Business | 12 January 2012 |
| How to Build Your Business Advisory Practice | 30 November 2011 |
| 7 Tips for Accountants on Supporting the Globalisation of Small Business  | 01 August 2013 |
| Sustainability: Challenges and Opportunities for SMPs and SMEs  | 09 April 2013 |
| Tomorrow's Firm and the Role of Value Pricing  | 28 February 2013 |
| SMP Committee Strategic Initiatives  | 28 September 2012 |

These documents are available in PDF format and may be downloaded from the IFAC website at [www.ifac.org](https://www.ifac.org/about-ifac/small-and-medium-practices/smp-resources-and-tools). Alternatively, links to these documents are available on the [IRBA SMP webpage](http://www.irba.co.za/guidance-for-ras/technical-guidance-for-ras/small-and-medium-practices). Should you have any further queries, please do not hesitate to contact the Standards Department by email at standards@irba.co.za.**Imran Vanker****Director: Standards*****About the IRBA****The objectives of the IRBA are to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.* |

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