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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS**  **COMMITTEE FOR AUDITING STANDARDS** |

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| ***Proposed Revised Guide for Registered Auditors:***  ***Engagements on Attorneys' Trust Accounts***  Johannesburg / 29 November 2016  The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) approved the release of the *Proposed Revised Guide for Registered Auditors:**Engagements on Attorneys' Trust Accounts* (proposed Revised Guide) in November 2016 for exposure for public comment by 31 January 2017.  This proposed Revised Guide provides guidance to the registered auditor when performing a reasonable assurance engagement on whether an attorney's trust accounts were maintained in compliance with sections 78(1), 78(2)(a) and (b), 78(2A), 78(3), 78(4) and 78(6) of the Attorneys Act, No. 53 of 1979 (the Act), and the Rules for the Attorneys' Profession, and also when reporting on the Attorney's Annual Statement on Trust Accounts.  This proposed Revised Guide has been updated for amendments to the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information,* and the Rules for the Attorneys' Profession as published in the Government Gazette No. 39740 on 26 February 2016 (effective from 1 March 2016).  This proposed Revised Guide may be downloaded from the IRBA website at [www.irba.co.za](http://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/exposure-drafts-and-comment-letters).  **Request for Comments**  The CFAS welcomes comments on all matters addressed in this proposed Revised Guide and seeks responses to two specific questions that are set out in the Explanatory Memorandum section. We invite registered auditors and other interested parties to submit any comments regarding this proposed Revised Guide. Comments should be submitted via e-mail to [standards@irba.co.za](mailto:standards@irba.co.za). All comments will be considered a matter of public record.  Comments should be submitted to the IRBA by **31 January 2017.**  Should you have any further queries, please do not hesitate to contact the Standards Department by emailing [standards@irba.co.za](mailto:standards@irba.co.za).  **Imran Vanker**  **Director: Standards**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*  *The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.* |