INDEPENDENT REGULATORY BOARD FOR AUDITORS

Response to Accountants and Auditors Wanting their Services to be Designated as Essential

Johannesburg/ 1 April 2020

Dear Registered Auditor

Following the various announcements by President Ramaphosa with regards to the COVID-19 pandemic and consequential regulations regarding essential services which can be provided during the Lockdown Period, the IRBA has received numerous requests from audit and accounting firms to request that audit and accounting be recognised as essential services.

The IRBA's views can be found on the following link: www.irba.co.za

Bernard Peter Agulhas Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.