



INDEPENDENT REGULATORY BOARD FOR AUDITORS

EXECUTIVE DEPARTMENT

IRBA re-elected to IFIAR Board

Johannesburg / 15 April 2025

The Independent Regulatory Board for Auditors (IRBA) was re-elected to the IFIAR Board at the recent 2025 Plenary Meeting of the International Forum of Independent Audit Regulators (IFIAR), held in Berlin, Germany. Mr Imre Nagy, CEO of the IRBA was also re-appointed as a member and Chairperson of the IFIAR Audit and Finance Committee (AFC) for another two-year term.

Four members were elected as board members, with Ireland (IAASA), Poland (PANA), Singapore (ACRA), and South Africa (IRBA) being appointed to the IFIAR Board for a four-year term, joining currently appointed board members from 12 jurisdictions to form a full board of 16 members.

The re-appointment of the IRBA to the IFIAR Board and AFC is a testament to the recognition by other regulators of the contribution of the IRBA towards international audit regulation. This comes on the back of the IRBA's vision to be an internationally respected audit regulator, recognising the economic benefit of effective audit regulation not only to the country but also in our region. One of our key strategic focus areas is impactful stakeholder collaboration – and we intentionally apply this

approach at three tier levels: local, regional, and international.

As a founding member of IFIAR since 2006, the IRBA has diligently served on the IFIAR Board and its working groups. We currently serve on five of the seven of IFIAR's working groups and task forces. In the Africa region, we support the permanent secretariat of the African Forum of Independent Accounting and Audit Regulators (AFIAAR) in Mauritius. AFIAAR represents regulators from 17 African countries.

The 2025 IFIAR Plenary Meeting was hosted by Germany's Auditor Oversight Body on April 8-10, 2025. Representatives from 49 IFIAR member jurisdictions met in Berlin to discuss key developments and emerging trends in the audit market.

IFIAR's mission is to serve the public interest, including investors, by enhancing audit oversight globally by building member capabilities, promoting sustainable improvement in audit quality, and enhancing the collective impact of the audit regulatory community.

Imre Nagy
Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.





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