INDEPENDENT REGULATORY BOARD FOR AUDITORS

Implications of the Current Developments in Ukraine and Russia on Audits and Auditors in South Africa

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The Independent Regulatory Board for Auditors (IRBA) has issued a newsletter relating to the Implications of the Current Developments in Ukraine and Russia on Audits and Auditors in South Africa. This newsletter addresses key considerations for auditors arising from the current conflict between Ukraine and Russia, and other affected countries.

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About the IRBA

The IRBA is a public protection statutory body established to protect the financial interests of the public by ensuring registered auditors and their firms deliver services of the highest quality. It upholds audit firm independence to ensure that audit quality is such that it enhances the accuracy and credibility of financial performance reporting. In this way, the IRBA has an important role to play in building the reputation of South Africa as an investment market for both local and global investors and driving economic growth for the country.

Also, the IRBA registers suitably qualified accountants as auditors who must adhere to the highest ethics standards, and promotes the auditing profession through the effective regulation of assurance conducted in accordance with internationally recognised standards and processes.