INDEPENDENT REGULATORY BOARD FOR AUDITORS

EXECUTIVE DEPARTMENT

Issue 65 of IRBA News is Now Available

Johannesburg / 18 April 2024

We are pleased to inform you that the first IRBA News for 2024 is now accessible on our website and social media platforms.

Our stakeholder engagements - through which we aim to further strengthen our partnerships - have already started to yield positive results. We have held several constructive local engagements and hosted international meetings that are helping to cement our interactions with other global regulators.

Over the years, our stakeholders have called for auditors to do more when it comes to responding to fraud risk. In line with that sentiment, we encourage all of you to comment on the recently published consultation document from the International Auditing and Assurance Standards Board, proposing a significant strengthening of its International Standard on Auditing 240 (Revised). I urge everyone who is interested in this topic to submit their remarks to us by the deadline date of **10 May 2024**.

The newsletter can be downloaded from our website.

Imre Nagy

Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.