INDEPENDENT REGULATORY BOARD FOR AUDITORS

IRBA Release its third Audit Quality Indicators Report

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The Independent Regulatory Board for Auditors (IRBA) has released the third annual Audit Quality Indicators (AQIs) report. AQI reporting continues making headway by placing actionable information in the hands of stakeholders and places a meaningful quantity of data in the hands of users.

AQIs refer to a portfolio of quantitative measures provided by an audit firm to those charged with governance (TCWG) of their client or future client, for use in providing insights about audit quality. These measures could be used to enhance dialogue about, and an understanding of, auditors and their audits as well as ways to evaluate their audit quality.

The AQI report is available for download on the IRBA website, at www.irba.co.za

Imre Nagy

Acting Chief Executive Officer

About the IRBA

The objective of the IRBA is to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by Registered Auditors, in accordance with internationally recognised standards and processes.