

Fasset Mandatory Grant Applications

Johannesburg / 29 April 2021

The IRBA would like to remind employers to submit their Mandatory Grant Applications, Workplace Skills Plans (WSPs) and Annual Training Reports to Fasset via Fasset's online system.

The grant application contains a training plan for the 2021/2022 SETA financial year and a training report for the 2020/2021 SETA financial year. Should the submission be acceptable to the Seta and the correct Skills Development Levy has been received, a Mandatory Grant of 20% will be paid to the employer on a quarterly basis. The SETA reserves the right to query the grant application.

The Skills Development Plan (SDP) (formerly known as the Workplace Skills Plan (WSP)) and the Annual Training Report (ATR) are central to the establishment of a demand-led skills development system, which is responsive to the economic and social needs of South Africa. The ATR allows employers to monitor the achievement of the skills priorities and skills development objectives that were outlined in the Skills Development Plan. Where there are variations between the SDP and the ATR, the ATR provides the Skills Development Facilitator (SDF) with an opportunity to analyse reasons for non-completion of planned training.

The PDF document that is created at the time of submission, must be signed and emailed to the dedicated email address, mandatorygrant@fasset.org.za or hand delivered to the Fasset offices. This must reach Fasset by the deadline date.

The closing date for submissions is **30 April 2021**.

Nadine Kater

Director: Education and Transformation

About the IRBA

The objectives of the IRBA are to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.