

## INDEPENDENT REGULATORY BOARD FOR AUDITORS

### STANDARDS DEPARTMENT

# Artificial Intelligence in Finance – Shaping the Future

## Webinar Summary, Recording and Presentation Slides Now Available

Johannesburg / 13 May 2025

In April 2025, the Independent Regulatory Board for Auditors (IRBA) hosted a webinar themed "Artificial Intelligence in Finance – Shaping the Future". This information-sharing session, designed to provide insights into the growing use of artificial intelligence (AI) in the finance profession, explored the transformative impact of this form of technology, including its capabilities and risks for the profession.

The event brought together experts and stakeholders from various fields, including audit firms, international standards setters, regulators and businesses, who shared their knowledge, experience and tools to effectively utilise and leverage AI. The topics under discussion included an overview of the following:

- Demonstrations of Al solutions for finance professionals;
- · Capabilities and limitations of AI;
- Ethics and responsible use of AI;
- · Case studies from audit firms;
- · Legislative framework for AI in South Africa; and

• Developments in other jurisdictions.

The IRBA would like to take this opportunity to thank all the speakers and presenters who shared their expertise during the webinar.

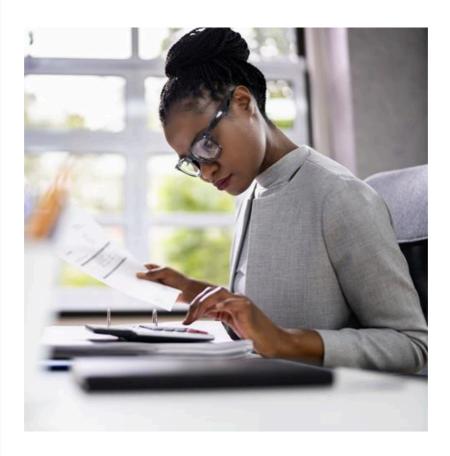
Based on the interesting discussions and insights shared, a webinar summary has been prepared and is accessible on the <u>IRBA website</u>, along with the recording and the presentation slides.

Should you have any further queries or experience problems with accessing the material, please do not hesitate to contact the Standards Department by emailing <a href="mailto:standards@irba.co.za">standards@irba.co.za</a>

## **Standards Department**

#### About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.









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