INDEPENDENT REGULATORY BOARD FOR AUDITORS

ASSURANCE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2019

Johannesburg / 13 June 2019

The Regulatory Board has approved the rates applicable to assurance fees payable. For all firms categorised as assurance, assurance fees are billed twice a year. This billing is based on a percentage of the total audit and other assurance fees declared by the firm for the previous calendar year for each registered auditor. The average rate has remained unchanged.

The first billing will be completed by 14 June 2019 and is due at the end of July.

For further information, please take note of the **Board Notice 82 of 2019** that was published in the Government Gazette of 5 June 2019.

Nitasha Naicker Director: Operations

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.