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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS**  **COMMITTEE FOR AUDITING STANDARDS** |

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| **Call for New Projects for the CFAS Work Programme**  Johannesburg / 11 September 2018  The Committee for Auditing Standards (CFAS), a statutory committee of the Independent Regulatory Board for Auditors (IRBA), hereby calls for new auditing standard-setting projects that will inform its upcoming work programme. CFAS assists the IRBA to develop, maintain, adopt, issue or prescribe both local and international auditing pronouncements. Auditing pronouncements include standards, practice statements, guides and reports.  If you would like to request a new project, kindly complete the information sheets that are available [here](https://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/auditing-standards-and-guides/committee-for-auditing-standards-and-strategy). Detailed information is required in order for your project to be considered. The information sheets are:   * Information required for the project proposal - industry specific guides, reports and related documents; and * Information required for the project proposal - projects that are not industry specific.   Please note that the request for a new project does not guarantee that the project will be accepted onto the CFAS work programme. CFAS receives approximately 40 requests each year, and then analyses the requests using a detailed prioritisation process. CFAS rates proposed projects based on, among others, public interest, the size of the industry and the law or regulation affected. Based on these ratings, approximately 10 projects are selected each year.  **Kindly reach out within your organisations for input on new projects to request. Please also send this communication to other stakeholders that you believe may wish to request a project.**  Please submit your request/s to [standards@irba.co.za](mailto:standards@irba.co.za) by **12 October 2018**. Also remember to include comprehensive background on the information sheet in order for your request to be considered.  **Imran Vanker**  **Director: Standards**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*  *The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.* |