
INDEPENDENT REGULATORY BOARD FOR AUDITORS
COMMITTEE FOR AUDITING STANDARDS

***Proposed Guide for Registered Auditors:
Guidance on Performing Audits on behalf of the AGSA (Revised May 2021)***

Johannesburg / 24 May 2021

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) approved the release of the *Proposed Guide for Registered Auditors: Guidance on Performing Audits on behalf of the AGSA (Revised May 2021)* (this proposed Revised Guide) in May 2021, for exposure for public comment until **8 July 2021**.

This proposed Revised Guide will help improve the understanding and enhance the performance of quality public sector audit engagements by auditors in public practice. These are auditors who perform audit engagements on behalf of the AGSA, including the audit of financial statements, reported performance information and compliance with key legislation, and the additional audit procedures relating to focus areas, in accordance with the requirements of the Public Audit Act, 2004 (Act No. 25 of 2004) (PAA) (as amended by the Public Audit Amendment Act No. 5 of 2018).

This proposed Revised Guide has been updated for the following:

1. Consequential changes made to the [*Guide for Registered Auditors: Auditing in the Public Sector \(Revised August 2019\)*](#);
2. Other relevant amendments arising from the revision of the PAA; and
3. Alignment of content to the updated AGSA tender process, AGSA contract work policies and procedures as well as the relevant Memorandum of Agreement between the AGSA and the audit firm.

To download this proposed Revised Guide, visit the IRBA website at www.irba.co.za.

Request for Comments

The CFAS welcomes comments on all matters addressed in this proposed Revised Guide, and also seeks responses to two specific questions that are set out in the Explanatory Memorandum section. We invite auditors and other interested parties to submit any comments regarding this proposed Revised Guide. Comments, in Word format, should be submitted via e-mail to standards@irba.co.za. All comments will be considered a matter of public record.

Comments should be submitted to the IRBA by **8 July 2021**.

Should you have any further queries, please do not hesitate to contact the Standards Department by emailing standards@irba.co.za.

Imran Vanker
Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.