
INDEPENDENT REGULATORY BOARD FOR AUDITORS
COMMITTEE FOR AUDITING STANDARDS

Call for the Nominations of Registered Auditors to Serve on the Committee for Auditing Standards

Johannesburg / 29 October 2018

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) was established in terms of Section 22 of the Auditing Profession Act, Act 26 of 2005 (the Act). Detailed information that pertains to the CFAS can be found on the [IRBA website](#).

The functions of the CFAS are to assist the IRBA Board to:

- Develop, maintain, adopt, issue or prescribe auditing pronouncements;
- Consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and
- Promote and ensure the relevance of auditing pronouncements.

CFAS consists of a minimum of twelve members who must have experience and knowledge of external auditing as well as an understanding of the technical aspects of auditing standards and audit standard setting.

The CFAS meets at least four (4) times a year and members are appointed for a period of three (3) years, with this term renewable once. CFAS members must attend all four (4) meetings; be prepared to put in approximately six (6) hours of preparation for each meeting; and participate on CFAS Task Groups, when necessary.

In terms of Section 22 of the Act, the CFAS must consist of the following members:

- Five registered auditors;
- One person with experience of business;
- A representative from the Auditor-General South Africa;
- A representative from the Financial Services Board, now the Financial Sector Conduct Authority;
- A person with experience of teaching auditing at a university;
- One person representing an exchange that is the holder of a stock exchange license issued under the Securities Services Act, 2004;
- A representative from South African Revenue Services; and
- A representative from the South African Reserve Bank.

Three (3) vacancies have arisen in the 'registered auditors' category. Therefore, the positions are being advertised only to IRBA registered auditors. Consideration will be given to registered auditors who are in both public practice or not in public practice.

In order to achieve as wide a representation as possible, nominations are particularly sought from candidates who will advance the racial transformation of the industry. Additionally, the following criteria will be considered:

- Qualifications
- Professional affiliations
- Race
- Gender
- Geographical representation
- Skills and experience

Eligible persons who meet the criteria, and who wish to be considered for appointment to the CFAS, are invited to submit applications to:

The Chairman
Nominations Committee
Independent Regulatory Board for Auditors
c/o the Director: Standards

Enquiries: Imran Vanker, Director: Standards

Postal address: PO Box 8237, Greenstone, 1616, Johannesburg

Physical address: Building 2, Greenstone Hill Office Park, Emerald Boulevard, Modderfontein, 1609, Johannesburg

Tel: 087 940 8865

E-mail: ivanker@irba.co.za or creintjes@irba.co.za

A 1 page Nominations Form may be downloaded from the [IRBA website](#) and must be completed by applicants and submitted, together with the applicant's curriculum vitae detailing their knowledge, experience and suitability as a committee member.

The closing date for applications is **30 November 2018**. Please note that the IRBA will contact only successful applicants.

Imran Vanker
Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.