
INDEPENDENT REGULATORY BOARD FOR AUDITORS
COMMITTEE FOR AUDITOR ETHICS

IESBA Calls for Stakeholder Input on Future Strategy: Looking Beyond 2023!

Johannesburg / 26 April 2022

This is a unique invitation and opportunity for everyone with an interest in the ethical conduct of accountants and registered auditors to influence the global standard-setting agenda.

The International Ethics Standards Board for Accountants (IESBA) released a public survey seeking broad stakeholder input to inform the development of its Strategy and Work Plan (SWP) 2024-2027.

The ultimate purpose of IESBA's future SWP is to actively respond to the changing needs of the economic system by providing appropriate and relevant standards for professional accountants as they adapt their professional activities and work methods and evolve their services to meet those changing needs.

Potential strategic focus areas include:

1. Responding to developments relating to reporting and assurance of sustainability information
2. Raising the bar of ethical behaviour for professional accountants in business
3. Strengthening independence standards for audit engagements
4. Promoting timely adoption and effective implementation of the Code

The survey seeks input from all stakeholders on what key environmental trends, developments or issues the IESBA should consider as it begins the process of developing its SWP 2024 - 2027. The SWP is expected to be finalised by the end of 2023 for release in early 2024.

Relevance for South Africa

The IRBA adopted the IESBA Code following the issue of proposed amendments on exposure in South Africa, together with South African enhancements. As such, all amendments to the [IRBA Code of Professional Conduct for Registered Auditors \(Revised November 2018\) \(IRBA Code\)](#) are in line with the IESBA Code.

The IRBA's Committee for Auditor Ethics (CFAE) work plan is therefore directly influenced by the IESBA SWP.

Request for Comments

The IESBA Strategy Survey 2022 can be either:

- Taken and submitted directly online; or
- Downloaded as a Word document to be completed and submitted later via the "submit comment" button.

We invite registered auditors and others to complete and submit the survey directly to the IESBA through its [website](#). The Word document is also available for download on the [IRBA website](#). The survey will be open until **Friday, 8 July 2022**.

Imran Vanker

Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAE are to assist the IRBA to determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; to interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and to provide advice to registered auditors on matters of professional ethics and conduct.