
INDEPENDENT REGULATORY BOARD FOR AUDITORS

Invitation to South Africa's Launch Event of the IAASB's Non-Authoritative Guidance on Applying ISAE 3000 (Revised) to Extended External Reporting (EER) Assurance Engagements

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The International Auditing and Assurance Standards Board (IAASB) published its *Non-Authoritative Guidance on Applying ISAE 3000 (Revised) to Extended External Reporting (EER) Assurance Engagements* (the IAASB's non-authoritative guidance on EER) on 6 April 2021.

To raise awareness on this guidance, the IRBA, in collaboration with the South African Institute of Chartered Accountants, and the University of the Witwatersrand will be hosting a webinar. The IAASB chairman, Tom Seidenstein, will be part of the panel at the event.

EER encapsulates many different forms of reporting that include, but are not limited to, sustainability or environmental, social and governance reporting; integrated reporting; reporting on corporate social responsibility; greenhouse gas statements; and service performance reporting in the public sector. These kinds of extended reporting are growing in frequency and importance, and they address matters that are becoming increasingly critical to investors and other users for decision-making.

This IAASB's non-authoritative guidance on EER responds to 10 key stakeholder-identified challenges commonly encountered in applying International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. It therefore promotes a consistent high-quality application of ISAE 3000 (Revised) in extended external reporting assurance engagements to:

- Strengthen the influence of such engagements on the quality of extended external reporting;
- Enhance trust in the resulting assurance reports; and
- Increase the credibility of extended external reports, so that they can be trusted and relied upon by their intended users.

Further, the IAASB's non-authoritative guidance on EER addresses a number of overarching matters, including applying appropriate competence and capabilities; exercising professional skepticism and professional judgement; the preconditions for an assurance engagement; and more specific technical matters. It also provides further explanations and examples for users to better understand the distinction between limited assurance and reasonable assurance engagements.

The IAASB's non-authoritative guidance on EER and the additional support material may be downloaded from the [IAASB website](#).

Who Should Attend?

The webinar event is open to all stakeholders, including those who prepare EER reports, assurance practitioners, regulators, standard-setters, investors and other users of EER reports. Accountants and non-accountants alike from across Africa are encouraged to attend and participate to help raise awareness regarding the IAASB's non-authoritative guidance on EER.

Event Details

The webinar is scheduled to take place on:

- **Date: 6 July 2021**
- **Time: 14h30-16h00**

To make a reservation, please email your RSVP to Thandeka Sithole (csithole@irba.co.za) by 29 June 2021. For enquiries, please call her on (087) 940-8865.

A link to the webinar event will be forwarded to registered attendees closer to the event date.

Imran Vanker

Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.