
INDEPENDENT REGULATORY BOARD FOR AUDITORS

Engagements on Attorneys' Trust Accounts

Johannesburg / 28 November 2018

Registered auditors are advised to take note of the following notices from the Legal Practitioners Fidelity Fund (LPFF) with regards to:

- The implementation of the remaining chapters of the Legal Practice Act No. 28 of 2014 (the Legal Practice Act). These chapters were implemented on 1 November 2018 and they affect all legal practitioners.
- The new process for the manual payment of Sections 86(2) and (3) of the Legal Practice Act trust interest to the LPFF and related reporting templates.

These notices may be downloaded from the attorneys trust account engagements page on the [IRBA website](#). Should you have any queries, please contact the LPFF directly.

Imran Vanker

Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.