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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS****CALL FOR PERSONS TO SERVE ON THE INVESTIGATING AND DISCIPLINARY COMMITTEES OF THE INDEPENDENT REGULATORY BOARD FOR AUDITORS**Johannesburg/ 7 December 2017The Independent Regulatory Board for Auditors (IRBA) is a statutory body established in terms of Section 3 of the Auditing Profession Act, 2005, Act 26 of 2005 (APA). As part of its general functions to protect the public and promote the integrity of the auditing profession, the IRBA investigates allegations of improper conduct against registered auditors and conducts disciplinary hearings. Accordingly, in terms of Sections 20(2) (e) and (f) of the APA, the IRBA has established an Investigating Committee and a Disciplinary Committee, which are permanent committees tasked with investigating allegations of improper conduct and conducting disciplinary hearings respectively.Section 24(1) of the APA stipulates that the Investigating Committee must include individuals with significant legal experience. Section 24(2) of the APA requires that the Disciplinary Committee must be chaired by a retired judge or senior advocate and must consist of a majority of persons who are not registered auditors, but must include registered auditors and other suitably qualified persons.Currently, the following vacancies exist on the Investigating Committee: * One CA(SA) with a minimum of 7 years′ forensic experience and who is not in the employ of an external audit firm or related entity; and
* One individual who utilises external audit services and who has a minimum of 7 years′ executive experience.

The following vacancies exist on the Disciplinary Committee:* One Registered Auditor currently in practice, with a minimum of 7 years′ experience in the auditing of listed and other public interest entities, including signing auditors′ reports; and
* One Registered Auditor currently in practice, with a minimum of 7 years′ general experience in the auditing of smaller entities, and other assurance work, including signing auditors′ reports.

As most cases dealt with involve work related to auditing, accounting, and ethics, and are conducted through general legal principles, a sound and thorough understanding of these disciplines is required.Investigating Committee members serve a term of three years, renewable once at the discretion of the IRBA. The committee meets every eight weeks at predetermined dates in each calendar year. To prepare for meetings, substantial time needs to be allocated in advance.Disciplinary Committee members serve a term of three years, renewable twice at the discretion of the IRBA and the committee meets on an ad hoc basis, being convened as and when there are matters on the roll. Each sitting of the committee may last a number of consecutive days.Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms J Levendal at [board@irba.co.za.](file:///C%3A%5CUsers%5CLmanganye%5CDesktop%5Cboard%40irba.co.za)In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country.Each application must include Curriculum Vitae detailing the applicant′s knowledge, experience and suitability as a committee member and a completed nominations form, which can be downloaded from the IRBA′s website at [www.irba.co.za](https://www.irba.co.za/about-us/who-is-the-irba/statutory-committees).Shortlisted candidates may be called for an interview. The closing date for applications is 31 December 2017.**Bernard Peter Agulhas****Chief Executive Officer*****About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by Registered Auditors, in accordance with internationally recognised standards and processes.* |

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