
INDEPENDENT REGULATORY BOARD FOR AUDITORS

Illustrative Auditor's Report for Engagements on the Compliance of the Attorneys' Trust Accounts with the Attorneys Act and the Rules for the Attorneys' Profession, as well as the Legal Practice Act and Legal Practice Council Rules

Johannesburg / 19 July 2019

The registered auditors' attention is drawn to the illustrative reasonable assurance auditor's report issued by the Legal Practice Council (LPC) for use by registered auditors (auditors) when reporting on attorneys' trust accounts. Auditors are alerted to the fact that the IRBA's Committee for Auditing Standards was not involved in developing and approving this illustrative auditor's report for use by auditors.

The Legal Practice Act, 28 of 2014 (the LPA), was enacted on 22 September 2014 (Government Gazette No. 38022). With the exception of certain chapters of the Act, the LPA was implemented on 1 November 2018 (Government Gazette No. 42003), thereby replacing the Attorneys Act 53, 1979 (the AA), in its entirety (with some exclusions).

The final South African Legal Practice Council Rules (the LPC Rules), made under the authority of Sections 95(1), 95(3) and 109(2) of the LPA, were gazetted on 20 July 2018 (Government Gazette No. 41781).

The implementation of the LPA and the LPC Rules on 1 November 2018 has resulted in auditors having two sets of criteria against which to evaluate the underlying subject matter. These criteria are the AA and the Rules for the Attorneys' Profession (Uniform Rules), up to 31 October 2018, and the LPA and the LPC Rules from 1 November 2018 to the relevant year-end.

As a transitional arrangement, the LPC has issued the illustrative reasonable assurance auditor's report, which requires the auditor to report on compliance with the related sections of both the AA and the Uniform Rules, as well as the LPA and the LPC Rules for their respective periods.

The illustrative auditor's report is available in PDF format and may be downloaded from the [LPC website](#).

Should you have any further queries, please do not hesitate to contact the Standards Department by email at standards@irba.co.za.

Imran Vanker
Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.