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## INDEPENDENT REGULATORY BOARD FOR AUDITORS

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### ASSURANCE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2021

Johannesburg / 06 July 2021

The Regulatory Board has approved the rates that are applicable to assurance fees payable.

The rates applicable are those published in [Board Notice 67 of 2021](#) that was published in the Government Gazette on 30 June 2021.

For all firms categorised as assurance, assurance fees are billed twice a year. These billings are based on a percentage of the total audit and other assurance fees declared by each firm for the previous calendar year and for each registered auditor.

The Regulatory Board has noted that there are a number of firms who have not submitted their assurance fee declarations by the deadline of 31 March 2021.

Therefore, to complete the billing process for these firms, billings will be based on the last assurance fee declaration received by the IRBA.

Firms are required to submit their outstanding 2021 assurance fee declarations (audits performed in 2020) to prevent further action being taken by the IRBA.

The first billings will be completed by 9 July 2021 and are due at the end of July.

**Nitasha Naicker**  
**Director: Operations**

***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*