INDEPENDENT REGULATORY BOARD FOR AUDITORS

NITASHA NAICKER APPOINTED DIRECTOR OPERATIONS

Johannesburg / 10 December 2018

The Independent Regulatory Board for Auditors (IRBA) welcomes Nitasha Naicker as the new Director: Operations. Nitasha has returned from Canada earlier this year, where most recently she was a lecturer in financial management for the British Colombia Institute of Technology (BCIT) in Vancouver as the lead instructor for Audit 1 and 2. In her five years with BCIT, Nitasha achieved significant success as a degree level lecturer in cost management, management accounting and financial accounting, winning the Teacher Excellence Award in 2018 and achieving podium finishes for her student teams in the JDC West Case Competition, which is Canada's largest business case competition.

During her time in Canada Nitasha was also the Chief Financial Officer of TII Training Innovations Inc. where she held a senior leadership role responsible for finance and human resources, as well as leading a strategic redesign of the company, business processes and performance management systems to optimise the company operations.

She has built a track record of twenty years outstanding performance as a senior leader working with high performance teams in audit, finance, risk, project management and human resources in both the private and public sectors. Successfully combining two of her passions, which is the training and education of chartered accountants and the development of people to build high performance teams, is where Nitasha sees herself adding the most value at the IRBA.

At a time of significant change and evolution of the profession, the IRBA is fortunate to have someone of Nitasha's calibre and skill set to help drive internal business improvement initiatives while also understanding the IRBA's role in public protection and its mandate to drive high audit quality and standards.

Nitasha has a B Comm. Accounting degree from the University of Kwazulu Natal, an H Dip Comp. Aud. and is both a CA (SA) and a Chartered Professional Accountant (CPA). She spent nine years

at one of the Big 4 firms where she attained the level of audit director and Partner: Human Resources with responsibility for five countries. During this time, she led audit teams for a portfolio of clients, led the HR team which was accountable for 5400 employees. She was seconded to the Auditor General for four years to support the management team and manage the execution of audits at national and provincial level.

We welcome Nitasha to the IRBA.

Bernard Peter Agulhas Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes