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**INDEPENDENT REGULATORY BOARD FOR AUDITORS**  
**COMMITTEE FOR AUDITOR ETHICS**

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**Call for Nominations to Serve on the Committee for Auditor Ethics**

Johannesburg / 04 July 2022

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditor Ethics (CFAE) has two vacancies that will need to be filled by registered auditors. The committee was established in terms of Sections 20 and 21 of the Auditing Profession Act, No. 26 of 2005 (the APA), as amended. Detailed information that pertains to the CFAE can be found on the [IRBA website](#).

In terms of Section 21(2) of the APA, the CFAE must assist the Regulatory Board:

- a) To determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct;
- b) To interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and
- c) To provide advice to registered auditors on matters of professional ethics and conduct.

The committee meets at least four times a year and members are appointed for a period of three years. CFAE members must attend all four meetings; be prepared to put in approximately five hours of preparation for each meeting; and participate on CFAE Task Groups, when necessary.

In terms of Section 21(1) of the APA, the CFAE must consist of at least the following members appointed by the Regulatory Board:

- a) Three registered auditors;
- b) Three persons representing users of audits;
- c) One person representing an exchange that is the holder of a stock exchange license issued under the Securities Services Act No. 36 of 2004; and
- d) One advocate or attorney with at least 10 years' experience in the practice of law.

The registered auditors' category will be two members short by the first half of 2023. Consequently, the Regulatory Board is now looking for IRBA-registered auditors in public practice who will fill these vacancies.

In accordance with Section 20(3)(b) of the APA, the Regulatory Board - subject to Sections 21, 22, 24 and 24A and taking into account, among other factors, the need for representivity within the broader demographics of the South African population - may appoint any person as a member of a committee, on such terms and conditions as the Regulatory Board may determine. In line with this mandate, the following criteria will be considered in evaluating the applicants:

- Relevant skills and experience;
- Objectivity;

- Size and nature of the firm represented;
- Gender; and
- Geographical representation.

Eligible persons who meet the criteria, and who wish to be considered for an appointment to the CFAE, are invited to submit their applications to:

The Chairman  
Independent Regulatory Board for Auditors  
c/o the Director: Standards

The Nominations Form is available from the [IRBA website](#). Each applicant must complete and submit this form with a curriculum vitae that details their knowledge, experience and suitability as a committee member.

The closing date for applications is 31 July 2022. Please note that only the successful applicants will be contacted.

For any further enquiries, please contact Imran Vanker on +27 10 496 0561; alternatively, email [ivanker@irba.co.za](mailto:ivanker@irba.co.za) or [ldupreez@irba.co.za](mailto:ldupreez@irba.co.za).

**Imran Vanker**

**Director: Standards**

### ***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*

*The statutory responsibilities of the CFAE are to assist the IRBA to determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; to interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and to provide advice to registered auditors on matters of professional ethics and conduct.*