
INDEPENDENT REGULATORY BOARD FOR AUDITORS
COMMITTEE FOR AUDITING STANDARDS

Revised Illustrative Banks Act Regulatory Auditor's Reports

Johannesburg / 28 November 2019

The Independent Regulatory Board for Auditors' (IRBA) Committee for Auditing Standards (CFAS) approved the issue of the following revised illustrative Banks Act and Mutual Banks Act regulatory auditor's reports (revised illustrative regulatory reports) for use by registered auditors (auditors) for banks with year-ends on or after 31 December 2019:

- South African and Consolidated Operations - revised illustrative regulatory reports A-I;
- Foreign Operations (BA 610 returns) - revised illustrative regulatory reports A-H; and
- Mutual Banks Act (MBA) reports - revised illustrative regulatory reports A-F.

In terms of Regulation 46(6) of the Banks Act, the revised illustrative reports have been rendered in accordance with the wording and practices that the Prudential Authority, the South African Institute of Chartered Accountants and the IRBA agree to from time to time.

The revised illustrative regulatory reports are available in both PDF and Word formats and may be downloaded from the IRBA website at www.irba.co.za. Should you have any further queries, please do not hesitate to contact the Standards Department by email at standards@irba.co.za.

Imran Vanker
Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.