
INDEPENDENT REGULATORY BOARD FOR AUDITORS

The IRBA Mourns the Passing of IFIAR Chairman

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With great sadness, the IRBA has learnt of the sudden passing of Frank Schneider, the Chairman of the International Forum of Independent Audit Regulators (IFIAR) and the Chief Executive Officer of the Switzerland Federal Audit Oversight Authority (FAOA).

Frank served as the FAOA CEO since its founding in 2006. In 2007, the FAOA joined the then recently-established IFIAR. He actively engaged with IFIAR over the years, most prominently serving as its Chairman since April 2019, and as Vice-Chairman during the prior two years.

Frank will always be remembered for his utmost professionalism and invaluable contributions at IFIAR and his subtle sense of humour, said Imre Nagy, the IRBA representative on the IFIAR Board. He supported the strengthening of independent regulation on the African continent; and that ultimately led to the establishment of the African Forum of Independent Audit and Accounting Regulators. Our thoughts are with his family, friends and colleagues during this very difficult time.

Jenitha John
Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.