
INDEPENDENT REGULATORY BOARD FOR AUDITORS

COMMITTEE FOR AUDITING STANDARDS

The IAASB Issues an Exposure Draft on *Conforming Amendments to the IAASB's International Standards as a Result of the Revised IESBA Code*

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The International Auditing and Assurance Standards Board (IAASB) is requesting public comments on its [Exposure Draft, Conforming Amendments to the IAASB's International Standards as a Result of the Revised IESBA Code](#). The exposure draft focuses on conforming amendments to the IAASB's International Standards (the International Standards) that are as a result of the revised *International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code).

The project aims to align the IAASB's International Standards with the revisions to the IESBA Code by way of conforming amendments, thus ensuring that the IAASB's International Standards can continue to be applied together with the IESBA Code.

The International Standards refer to the IESBA Code in various ways, ranging from simple references to the title of the IESBA Code to detailed references to specific paragraphs in the IESBA Code.

This project involves coordination between the IAASB and the IESBA. As a strategic engagement between the two Boards, the project builds on their overarching commitment for enhanced connectivity and coordination to better serve the public interest.

Relevance to South Africa

The IRBA adopted amendments to the IESBA Code, issued during 2018, following the issue of proposed amendments on exposure in South Africa. The IRBA Code of Professional Conduct for Registered Auditors (Revised November 2018) (IRBA Code) is in line with the IESBA Code, together with South African enhancements.

Request for Comments

We invite registered auditors and other interested parties to submit comments directly to the IAASB via the [IAASB website](#) by 10 January 2020. Respondents are asked to submit their comments electronically (as both PDF and Word files).

Copies of the exposure drafts are available in PDF format and may be downloaded from the exposure drafts page on the [IRBA website](#).

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Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.