INDEPENDENT REGULATORY BOARD FOR AUDITORS

STANDARDS DEPARTMENT

Recording and Presentation Slides Now Available: IRBA Innovation Day 2023 - Shaping the Future of Audit

Johannesburg / 21 November 2023

The Independent Regulatory Board for Auditors' (IRBA) recently hosted the inaugural IRBA Innovation Day.

Innovation extends beyond technology, but we also recognise that technology is at the forefront of this transformation. The presenters explored innovation's multi-dimensions, exploring the possibilities that these advances hold for the world of audit, and enhancing audit quality. The event was attended by over 400 interested people. The recording and presentation slides are now accessible, providing an opportunity for others to be inspired by the innovative advancements shaping the future of audit.

This IRBA Innovation Day had two segments which offered insights into innovation's transformative power and practical application as summarised below.

Segment 1: Innovation 101

- From Compliance to Alliance: Embracing a Modernised Competency Framework in Pursuit of Sustained Relevance in the Future World of Work, presented by <u>Anton van</u> <u>Wyk</u> (Managing Director at CPD Campus).
- Unlocking Innovation "The Expedition Way", presented by <u>Coenraad Middel</u> (Founder and Chairman at Middel & Partners Inc).
- Emotional wellbeing: a prerequisite for innovation, presented by Zuleka Jasper (Leadership & Master Life Transformation Coach).

Segment 2: Innovation in Practice

- Synergy in Action: Empowering Auditing with Generative AI for Efficient Compliance and Future ready practices, presented by <u>Ame Thwaits</u> (EY Africa Assurance Innovation & Digital Leader).
- Caseware IDEA: Use Data Analytics & Drive the Quality of the Analysis, presented by <u>Christiaan Steyn</u> (Product Manager: Assurance at Caseware Africa).
- The Future of the Audit Profession, presented by Thandokuhle Myoli (Executive for Audit and Assurance at SAICA).

• Sustainability Assurance: Rising to the Challenge, presented by Antonis Diolas (Head of Audit and Assurance at ACCA).

The IRBA Innovation Day was hosted on 23 October 2023. The recording of the webinar and the presentation slides can be accessed on the IRBA's website by <u>clicking on this link</u>.

Should you have any queries or experience problems with accessing the material, please email standards@irba.co.za.

Imran Vanker

Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.