INDEPENDENT REGULATORY BOARD FOR AUDITORS

2019/2020 ANNUAL REPORT AVAILABLE ON THE WEBSITE

Johannesburg /26 November 2020

The IRBA's Annual Report for the 2019/2020 financial year was recently tabled in Parliament and is now available.

During the year under review, the IRBA undertook a number of projects that included the following:

- Launched the first South African Feedback Report on Audit Quality Indicators which provides a set of quality measures that audit firms reported on to the regulator.
- Issued the 2019 Inspections Report, covering the first year of the Seventh Inspections Cycle.
- Implemented the new Continuing Professional Development Policy, which became effective in January 2020.
- Obtained a clean audit report for the 10th consecutive year, making the IRBA one of the few entities with such a track record.

This latest Annual Report also marked the end of term for the Board and the Chief Executive Officer, and that is highlighted in their respective messages.

To download the report, visit the IRBA website (www.irba.co.za)

Jenitha John

Chief Executive Officer

About the IRBA

The objective of the IRBA is to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by Registered Auditors, in accordance with internationally recognised standards and processes.