INDEPENDENT REGULATORY BOARD FOR AUDITORS

COMMITTEE FOR AUDITING STANDARDS

Committee for Auditing Standards Strategy 2020-2024

Johannesburg / 30 November 2020

The Committee for Auditing Standards (CFAS), a statutory committee of the IRBA, recently finalised its strategy for 2020-2024. This strategy informs the work programme of CFAS.

The Strategy is available in a PDF format and may be downloaded from the IRBA website by clicking <u>here</u>.

CFAS remains committed to hear about and engage on emerging issues and trends. Readers are encouraged to share comments and suggestions regarding emerging trends to the <u>Standards</u> <u>Department</u> for consideration in future updates of the CFAS Strategy, and to inform the future work programme.

Imran Vanker
Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAS are to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.