INDEPENDENT REGULATORY BOARD FOR AUDITORS

SURVEY ANNOUNCEMENT LETTER

Johannesburg / 20 September 2022

Dear Stakeholder.

As part of the IRBA's journey to serve our mandate and stakeholders, we have commissioned an independent research company, Bateleur Brand Planning (Pty) Ltd to conduct a confidential opinion survey on behalf of the IRBA.

You will in due course receive a letter from me containing a link to complete the survey. I would be most grateful for your help and assistance by taking the time to give us your considered opinions in response.

The survey will be administered by Bateleur's Managing Director, Gordon Hooper, who will hold your answers in the strictest confidence. My colleagues and I will only get to see the aggregate results of the survey, not your specific answers.

I am extremely enthusiastic about giving you the opportunity to air your views. This will be an important part of the IRBA's programme of best satisfying your and other stakeholders' needs.

I thank you in advance for your assistance in this regard.

Please look out for my next letter, which will contain the link to Bateleur's survey.

Imre Nagy

Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.